Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604 Phone: +91 9321752685 Email: info.spl1991@gmail.com CIN: L51010MH1991PCL061164

Date: January 12, 2021

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

Subject: Certificate under regulation 15(2) (a) of the SEBI (LODR) Regulations 1015

Please find enclosed the Certificate under regulation 15 (2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2020.

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For SARDA PAPERS LIMITED

PER

Manish D Ladage

Director

DIN: 00082178

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604 Phone: +91 9321752685 Email: info.spl1991@gmail.com CIN: L51010MH1991PCL061164

Date: January 12, 2021

TO WHOMSOEVER IT MAY CONCERN

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid up capital of the Company is not exceeding INR 10 Crores i.e. INR 3,12,00,000/- (Rupees Three Crore Twelve Lakhs Only) and the Net worth is less than INR 25 Crores i.e. INR 16,131/- (Sixteen Thousand One Hundred Thirty One Only) as on the last day of the previous financial year i.e. March 31, 2020.

Hence, it is not mandatory for us to file the Corporate Governance Report pursuant for the quarter ended December 31, 2020.

For SARDA PAPERS LIMITED

Manish D Ladage

Director

DIN: 00082178